

TO: State of Rhode Island
 Department of Administration
 Division of Purchases
 One Capitol Hill
 Providence, R.I. 02908-5859

PROJECT: Site Improvements & New Salt
 Storage Building, Dillons's Corner Salt
 Storage Facility, Narragansett, R.I.

Having examined the Maintenance Facility Site on Point Judith Road in the Town of Narragansett, the Instructions to Bidders and the Contract Documents prepared by GRA, Inc. for the above referenced Project, the undersigned bidder agrees to enter into a contract and perform all the work described in the specifications and shown on the drawings, for the following Lump Sum prices.

SUBMITTED BY: Name, CARDI CORPORATION
 (Include address, Tel. No. 400 LINCOLN AVE, WARWICK, R.I. 02888
 And License No. as applicable) TEL 401 739-8300
LIC NO. 31583

**SITE IMPROVEMENTS & NEW SALT STORAGE BUILDING
 DILLON'S CORNER SALT STORAGE FACILITY, NARRAGANSETT, R.I.**

Item No.	Unit Measure/ Unit Price	Quantity	Description of Item LS Bid in Words	Lump Sum (In Figures)
1.	LS	NA	Site Improvements	
	At		<u>SEVEN HUNDRED THOUSAND DOLLARS</u>	<u>\$ 700,000⁰⁰</u>
2.	LS	NA	Salt Storage Facility Building, Design & Construction	
	At		<u>NINE HUNDRED THIRTY THOUSAND DOLLARS</u>	<u>\$ 930,000⁰⁰</u>
TOTAL - (ITEMS 1 & 2)				<u>\$ 1,630,000⁰⁰</u>
<u>ONE MILLION SIX HUNDRED THIRTY THOUSAND DOLLARS</u>				<u>Dollars</u>
(Written In Words)				

The above lump sum prices shall include all Design Services, labor, materials, overhead, inspection, insurance and profit required for site improvements and design and construction of the new salt storage building complete, operational and accepted. Amounts are to be shown in both words and figures. In case of discrepancy, the amount shown in words will govern.

AWARD:

The basis of award for this contract shall be based on the TOTAL OF ITEMS 1 & 2 as shown above. Bidder understands that State of Rhode Island reserves the right to reject any or all bids, and to waive any informalities in the bidding. The Bidder understands that no contract will be awarded except to responsible bidders capable of performing the type of work contemplated.

CONTRACT TIME:

If this bid is accepted the bidder will commence design and administrative work within ten days of the notice to proceed and construction activities and site work shall begin within two weeks following authorization to proceed. Further, the bidder will complete the work on or before October 15, 2012.

ADDENDA:

The following Addenda have been received. The noted modifications to the bid documents have been considered and all costs are included in the Bid Sum.

Addendum No. 1, dated APRIL 20, 2012

Addendum No. 2, dated _____

Addendum No. 3, dated _____

ACCEPTANCE:

This Bid shall be irrevocably open to acceptance for 90 days from the Bid closing date. If this Bid is accepted by the Owner within 90 days, the bidder will, (1) Execute the agreement subject to compliance with required State regulatory agency approvals as described in the Invitation to Bidders, (2) Furnish the required bonds in compliance with amended provisions of the Instructions to Bidders and (3) Commence work within seven (7) days after receipt of a Purchase Order.

If this bid is accepted within 90 days, and the bidder fails to commence work, or fails to provide the required bond (s), the security deposit shall be forfeited as damages to the Owner by reason of said failure(s). The forfeited damages shall be limited to the lesser amount of the value of the security deposit, or of the difference between this bid and the Bid upon which the Contract is signed.

In the event the bid is not accepted within 90 days, the required security deposit shall be returned to the undersigned, in compliance with the provisions of the "Instructions to Bidders"; unless a mutually satisfactory arrangement is made in writing for its retention and validity for an extended period of time.

The undersigned has included the required Bid Security in compliance with the Instructions to Bidders and downloaded the BIDDERS CERTIFICATION COVER FORM and have emailed the completed form and answered question #11.

BID FROM SIGNATURES:

Bidder's Name CARDI CORPORATION
(Printed or Typed)

CORPORATE SEAL

By: (Signature) [Signature]

Title: Vice President

License No. 31583